

★ 2020 BUDGET FORECAST



EXPENDITURES

Expenditures increasing by **\$853 million** over **2019 Budget**



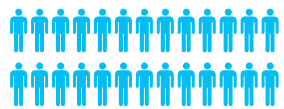
REVENUES

Revenues increasing by **\$15 million** over **2019 Budget**

\$838 MILLION
ESTIMATED
STRUCTURAL
BUDGET GAP

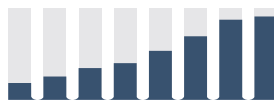
PERSONNEL & BENEFITS

+ \$312 MILLION



PENSION

+ \$277 MILLION



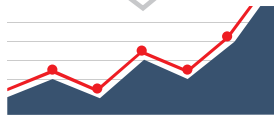
SETTLEMENTS & JUDGMENTS

+ \$90 MILLION



DEBT

+ \$98 MILLION



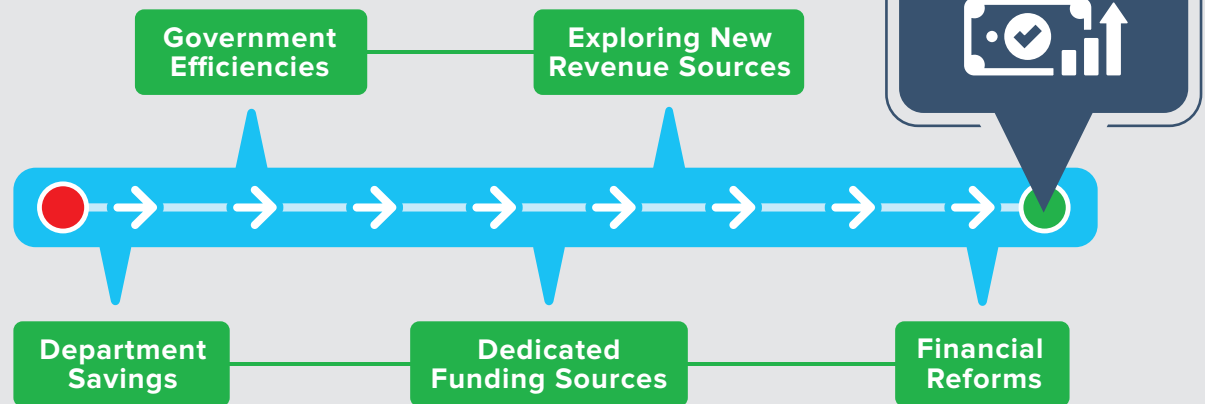
OTHER

+ \$76 MILLION

- Contractual Services
- Commodities & Equipment
- Transfers Out
- Other Program Costs



POTENTIAL GAP CLOSING SOLUTIONS:

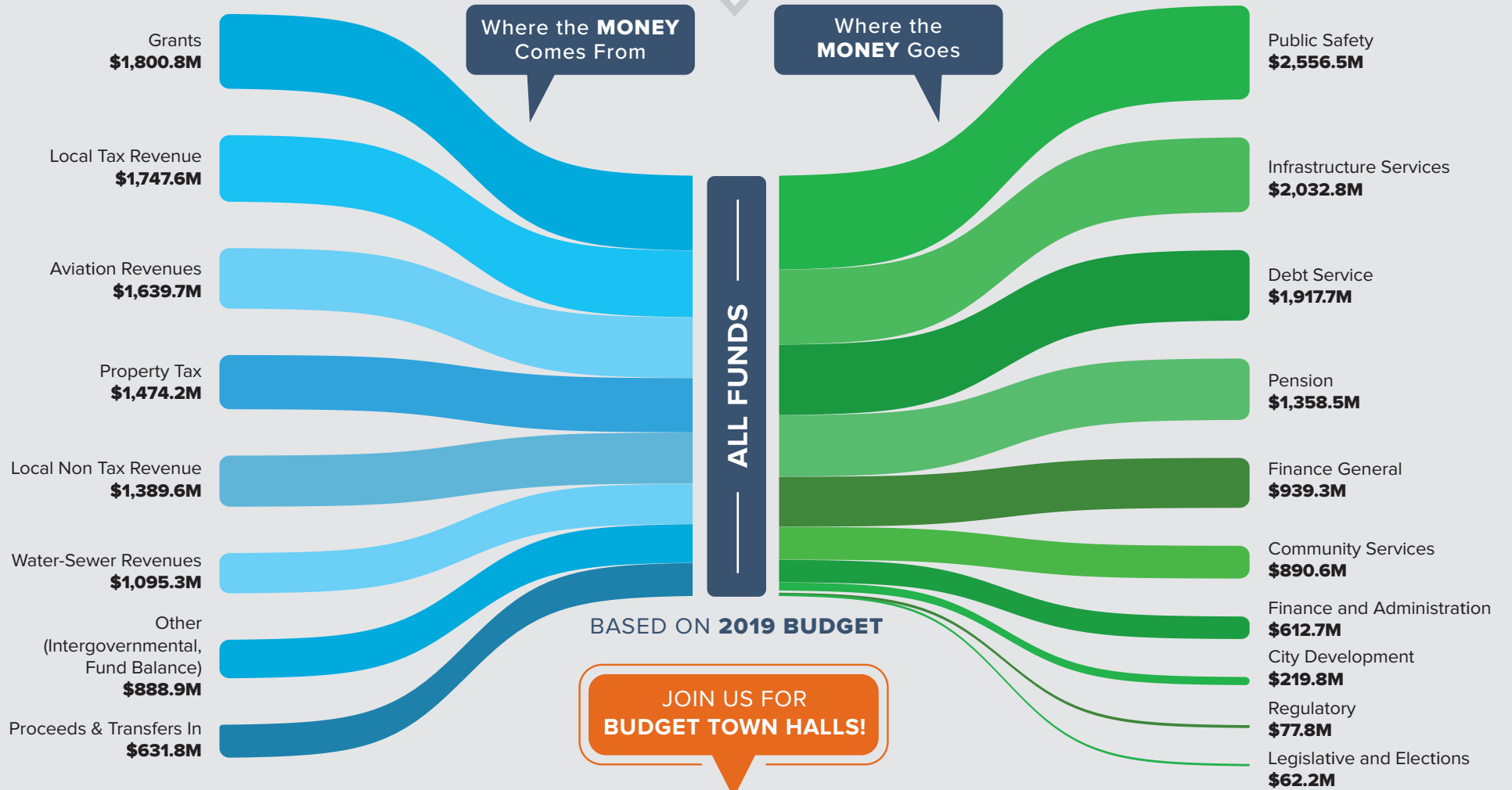


Learn more at Chicago.gov/2020BudgetForecast





BUDGET OVERVIEW



NORTH

Wednesday, September 4th from 6-8 p.m.
Copernicus Center
5216 W. Lawrence Ave.



WEST

Saturday, September 14th from 9-11 a.m.
Roberto Clemente High School
1147 N. Western Ave.



SOUTHEAST

Thursday, September 19th from 6-8 p.m.
George Washington High School
3535 E. 114th St.



SOUTH (YOUTH)

Wednesday, September 25th from 6-8 p.m.
Lindblom Math and Science Academy
6130 S. Wolcott Ave.

